



KARL E. SCHUNCK

JHS CPAs, LLP
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Danville, California 94526
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Education: Bachelor of Arts degree, cum laude, in 1967
California State University, San Francisco

Professional Certification: Certified Public Accountant, State of California

Professional Experience: JHS CPAs, LLP – 1979 to present

- Supervise and perform compilation, review and audit engagements for construction industry clients and a variety of other businesses.
- Supervise and perform income tax and estate tax planning and compliance engagements for corporations and individuals. Represented clients at the Internal Revenue Service and Franchise Tax Board in connection with tax audits.
- Supervise and perform a variety of special projects including business acquisition analyses, tax free exchanges of property, business continuation and ownership transfers, cash flow analyses, sales tax audits, business valuations, controller searches and many other general business matters.
- Supervise and perform surety, fidelity and general construction claims consulting engagements on behalf of various surety and insurance companies and construction company clients and the California Department of Transportation. Provided expert witness testimony and support in the above matters and in other litigation matters.

Ernst & Whinney (now Ernst & Young) – 1967 to 1979

- Served as the manager in charge of the firm's office in Rio de Janeiro, Brazil, and supervised the professional and administrative staff. Served as client executive for a varied clientele consisting of subsidiaries of U.S. and European manufacturing corporations (1976–1979).
- Served as a staff member in the firm's San Francisco office, supervising engagements involving audits, special investigations, systems and procedures reviews and income taxes. Served as temporary controller for a housing construction client (1967–1976).

Professional
Organizations:

American Institute of CPAs member
California Society of CPAs member
Tri-Valley Business Planning Council member
Surety Association of Northern California (past president)
Construction Financial Management Association
Engineering and Utility Contractors Association
Associated General Contractors of Northern California
Other organizations in which the firm is a member